



March 2023

Hi ***{{First Name}}***,

The first quarter of 2023 is behind us and we're pretty dang pleased to share the following highlights of our work so far this year:

- **10 loans closed in 6 states**
- **3 new states served - Kentucky, Georgia, and Vermont**
- **89% of funding went to BIPOC- or women-led operations**
- **\$537,150 in total capital deployed**

QUARTERLY LOAN COMPARISON

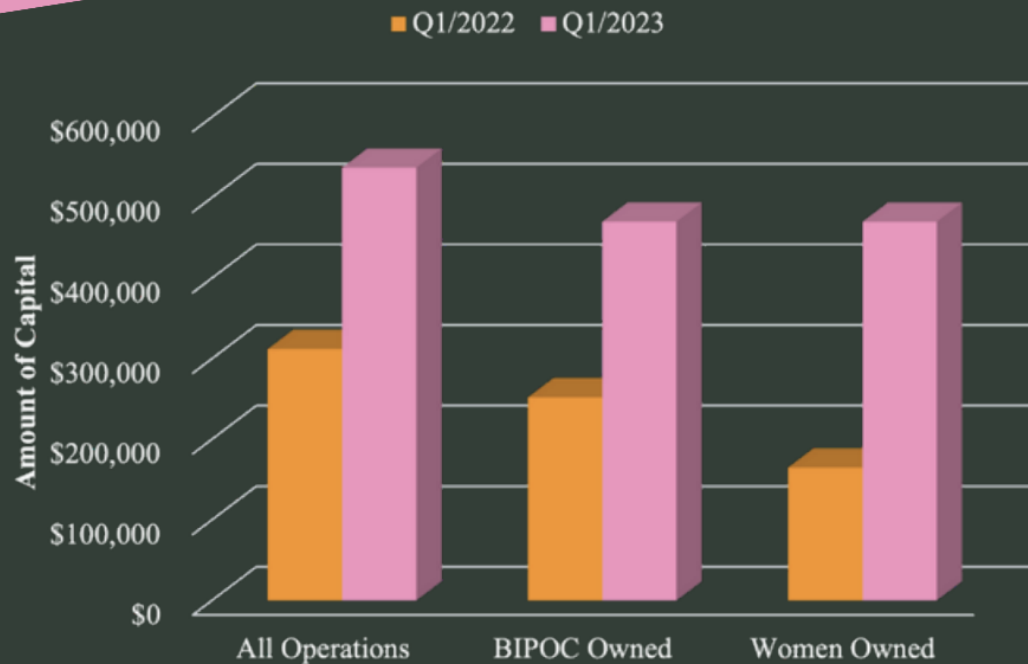


Figure 1. Comparison of capital deployment between Quarter 1 2022 (Q1/2022) and Quarter 1 2023 (Q1/2023).

We closed our largest loan to date in support of Black land security in Vermont (details on that to come next month!) **and more than doubled the amount of capital deployed to BIPOC farmers compared to the first quarter of 2022.** As farmers up and down the East Coast ready themselves for another busy growing season, we're feeling so proud to have supported a handful of them in meeting their biggest needs. Scroll on down for a couple snapshots of the loans we've closed.

[Our work to secure a permanent home for Liberation Farm with loan-not-debt financing continues in earnest.](#) We've forged partnerships with a passionate group of attorneys who are helping us put pen to paper to this radical new concept and create documentation that will support ownership and genuine autonomy on the land. We're working steadfastly to raise the funds necessary to make this first seed project come to life and getting **incredibly positive feedback from the funding community around what we're building.**

It will take all of us to make more equitable and more regenerative food systems a reality, but we wouldn't be doing what we do if we didn't think it was possible. If you like where we're headed, we hope you'll consider **[supporting our work here](#)**—and thanks!

Warmly,

Erica Hellen
Director of Strategy & Development



Capital in the Field



Lafern Joseph owns and operates Pinebrook Farm on 35 acres in central Virginia. **With a focus on increasing access to fresh vegetables for her community, she believes strongly in the power of food to combat diabetes and heart disease.**

In 2023, Pinebrook is gearing up for growth. **This year, she'll increase vegetable cultivation by over 300% with the goal of donating at least 50% of her crops to food-insecure populations.**

A **0% interest loan** from Foodshed Capital will allow Pinebrook to build and outfit a high tunnel and purchase seeds, tools, and soil amendments.

The Garden International is a Maryland-based urban mushroom farm. Owners Cory Moore and Liz Robinson grow 20 varieties of specialty mushrooms with a focus on “restorative sustainable systems that work in harmony with nature.” Their chemical-free mushrooms are grown in organic oak, soy hulls, grains, and mushroom mycelium.

Cory and Liz are also working to ensure SNAP and WIC are accepted at regional farmers markets, and focusing on educating the next generation of mushroom farmers with a K-12 STEM and environmental curriculum. A 0% loan from FoodCap will allow them to purchase new equipment and increase food access by expanding new markets.



FoodCap in the News



The good folks at [Croatan Institute](#) recently shared a video spotlighting our collaborative financing partnership with [Rural Beacon Initiative](#), a North Carolina-based social enterprise advancing business sustainability and environmental justice. In 2022, the partnership collectively financed the farmland where Rural Beacon will launch their regenerative agriculture demonstration farm and regional sustainability hub.

[The video](#) features a quick overview from our very own Executive Director, Michael Reilly, and **highlights the ways our organizations combine forces to deploy transformative financing to regenerative farmers.**

Support Our Work

**We need your financial support to seed the LND Initiative,
and time is of the essence.**

We've got an ambitious goal to raise \$1 million dollars by May 15 to secure the land for Liberation Farm and build our team's capacity to manage this initiative.

If you believe regenerative farmers of color deserve a permanent home, please consider making a gift to support this campaign.

Support Now



Our Contact Information

{{Organization Name}}

{{Organization Address}}

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