



▶▶ NEWS & UPDATES
AUGUST 2023

Hi *{{First Name}}*,

Do you ever have those moments when you're like, "Wow. We're really doing it."? When your team works like a well oiled machine, and you find that, despite lots of hard work, it almost feels effortless?

August at Foodshed Capital was like that—what a month! I feel SO proud of what our team accomplished, having cranked out some serious capital in support of regenerative farmers, herbalists, community organizations, and activists. And we're rounding the bend on quite a few more projects which will close in September, all in preparation for an intentional pause in Q4. We're on track to meet and exceed our goals for 2023 far ahead of schedule (don't mind if we do!), which means we'll have space to reflect, refine, and move into 2024 ready to rip.

For once, I'll keep this note brief—yesterday was my birthday and my goal for this year is to practice brevity :) I hope you'll read on and let our work speak for itself!

Enjoy these highlights of FoodCap's August, and please help us give a warm welcome to two(!) more new board members.

With gratitude,

Erica Hellen
Director of Strategy & Comms.

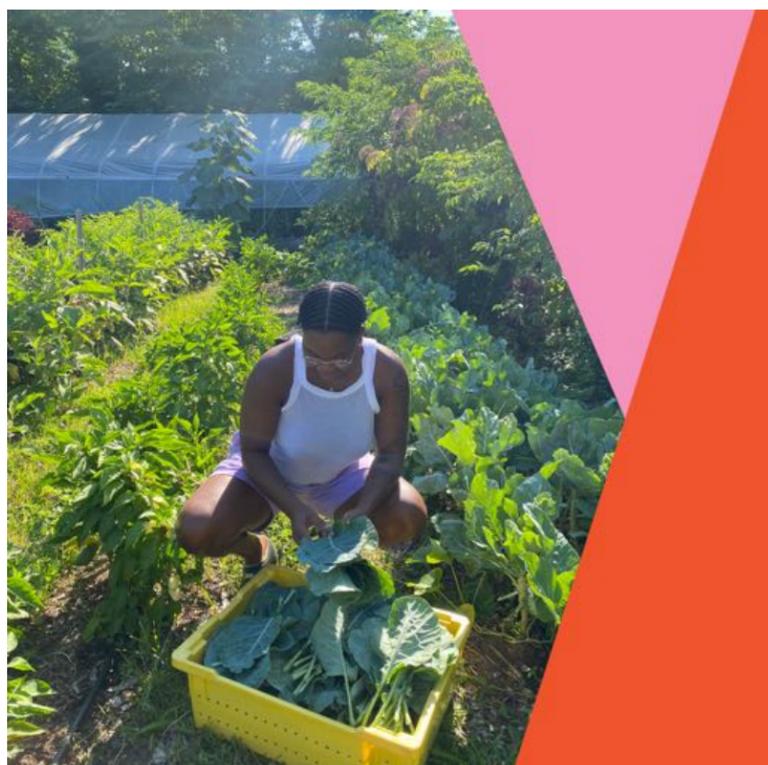
SPOTLIGHT



ACTIVATION
RESIDENCY

The marriage of two seemingly different missions made a recent loan to [Activation Residency](#) a special joy for our team. Typically we partner with individual farms and food ventures—for this one, we deployed 0% capital to help a QTBIPOC artist residency develop a farm and permaculture system and increase its overall sustainability.

Since 2018, Activation Residency has created safe spaces for Black and queer artists to spend time in nature, rest, and restore in rural New York State. In 2022, founder Kamra Abdul-Hakim successfully crowdsourced \$250,000 so



the residency could purchase eight acres of land. Through mentorship and business development support through [CADE](#), [Hudson Valley Agribusiness Development Corporation](#), and [Cornell Cooperative Extension](#), Kamra has developed a strong plan for a working farm to sustain, support, and engage QTBIPOC artists and residents.

A 0% interest loan from Foodshed Capital will support Activation Residency as it launches the farm and food businesses. We're so excited to see their vision come to life!

SPOTLIGHT



TANGLEROOT
FARM



Another loan in partnership with [Adirondack North Country Association](#) (ANCA) on the books!

[Tangleroot Farm](#) is a certified organic produce and goat farm in Essex County, NY that utilizes regenerative practices like minimal tillage and natural amendments, as well as strategic water sourcing and irrigation. Goats help maintain their hedgerows and woodlands and are rotated around the farm weekly to prevent overgrazing.

Owner Adam Reed launched Tangleroot in 2013, and since 2019, has been distributing CSA "fair shares" to low-income homes in his area. With a **huge focus on making quality food more accessible**, these fair shares now represent one-third of Tangleroot's total CSA memberships.

Through our collaborative financing partnership, **Foodshed Capital worked with ANCA to extend Tangleroot a 0% loan** which allowed them to—at long last!—purchase a small tractor. Operating at a human scale takes a toll on the body, so the tractor will help lighten their load as they haul materials around the farm and maintain the property.

WELCOME



NEW BOARD
MEMBERS!



Yep, that's right—we've welcomed not one, but two more new board members. **First up, we're so excited to have farmer and educator [Kamal Bell](#) on the [Foodshed Capital Board of Directors](#)!**

Kamal owns and operates [Sankofa Farms](#) on 12 acres of land in North Carolina's triangle region. Beyond producing regenerative veggies and advocating for better food policy in the region, Kamal leads educational programs that provide young Black men with

practical skills in food production and improve financial independence, career readiness, and nutrition literacy.

Kamal holds a B.S. in animal industry/animal science, and a master's degree in agricultural education from NC A&T State University. We're so glad to have another farmer on the board and look forward to the ways Kamal's experience and perspectives will guide our work.
Welcome, Kamal!



We're also pleased to welcome **Kavita Koppa to the board!** Kavita is a Senior Relationship Manager at **Iroquois Valley Farmland REIT**, where she works directly with farmers and partners on the **Rooted in Regeneration** note for farmers of color. She has over a dozen years of experience in agriculture, from tending organic veggies and livestock to providing technical assistance and helping create funding programs to farmers helping in the fight against climate change.

Kavita is also a proud co-owner at **Money Positive**, a worker-owned financial planning firm that helps those who are often excluded from the conventional financial industry. She holds a BA in geography and biology from the UNC Chapel Hill and a dual MBA/MA in Public Affairs from the University of Texas.
Welcome, Kavita!



**SUPPORT
OUR WORK**



Your support allows us to keep interest rates as low as possible—including at 0% for BIPOC borrowers—and provide 1:1 customized business support. **To date, we've provided:**

- **\$2,298,964** in affordable, flexible capital
- **918** hours of individual business support
- **90%** of funding to BIPOC or women-led operations
- **11,478** regenerative acres supported
- **433** food & farming jobs supported

***We literally can't do it without you!
Will you help us keep the good work going?***

Support Now



Our Contact Information

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FOODSHED
CAPITAL